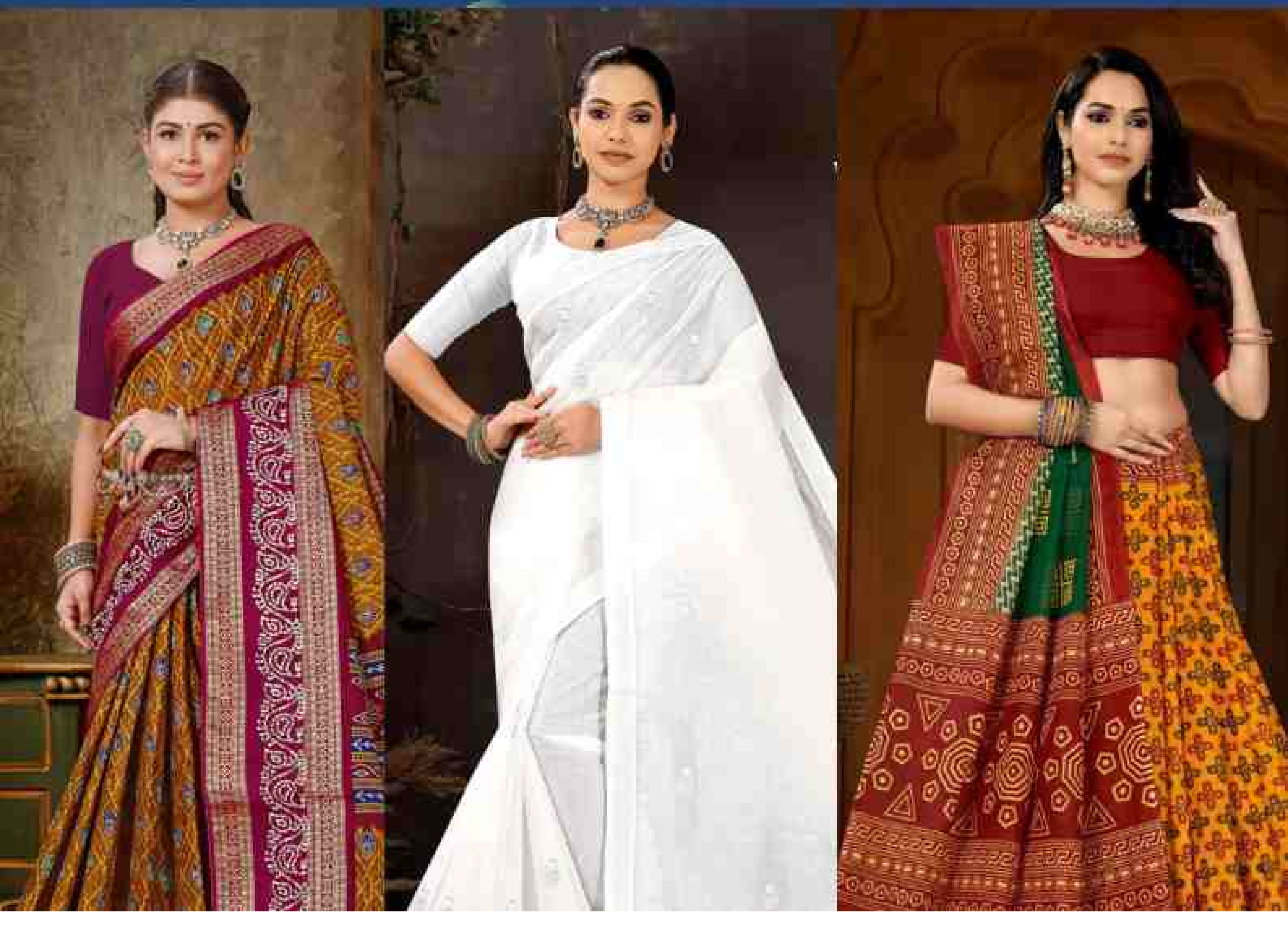
Mala®
COTTON SAREES

ANNUAL REPORT 2025–2026

SHREE BALAJI (MALA) TEXTILES LIMITED



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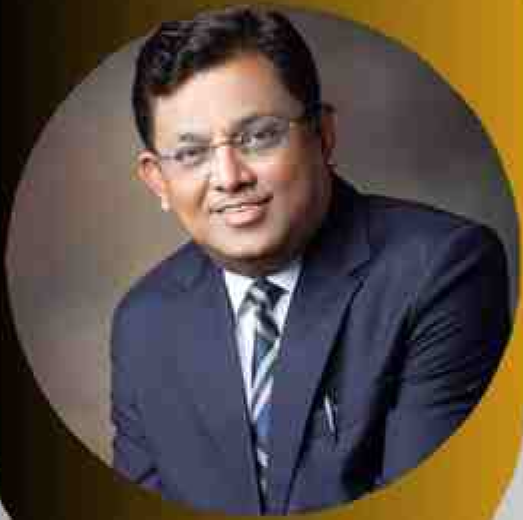


BINOD KUMAR KEDIA

Managing Director & Chairman

FROM THE DESK OF MANAGING DIRECTOR

On behalf of the Board of Directors, I am pleased to present the Annual Report of Shree Balaji (Mala) Textiles Limited for the financial year 2025-26. The year reflected steady progress for the Company, supported by our continued focus on strengthening operations, maintaining financial discipline and responding effectively to evolving market conditions in the textile industry.

During the year, the Company delivered an improved financial performance. Revenue from operations increased to Rs. 21,197.18 Lacs from Rs. 19,304.37 Lacs in the previous financial year, registering growth of approximately 9.8%. Profit before tax stood at Rs. 793.13 Lacs as compared with Rs. 646.00 Lacs in the previous year, while profit after tax improved to Rs. 578.18 Lacs from Rs. 492.50 Lacs. This performance reflects the resilience of our business and our continued emphasis on profitable and sustainable growth.

Throughout the year, management remained focused on strengthening the Company's core textile operations, improving sourcing and inventory management, maintaining product quality and enhancing operational efficiencies. Our long-standing relationships with customers, suppliers and other business partners continue to be an important strength of the Company and provide a sound foundation for future growth.

The textile industry continues to evolve with changing consumer preferences, competitive market conditions and increasing expectations regarding quality, efficiency and timely delivery. We remain attentive to these developments and will continue to pursue opportunities that strengthen our market presence, improve productivity and support long-term value creation, while maintaining a prudent and disciplined approach to growth.

Looking ahead, we remain confident in the Company's capabilities and future prospects. Our focus will continue to be on sustainable and profitable growth, operational excellence and financial discipline. We will endeavour to build a stronger and more resilient enterprise capable of creating enduring value for all our stakeholders.

I would like to thank our shareholders, customers, bankers, suppliers and business associates for their continued trust and support. I also extend my sincere appreciation to our employees for their dedication and contribution to the Company's progress. With a strong foundation and a clear focus on the future, we look forward to taking Shree Balaji (Mala) Textiles Limited to greater heights in the years ahead.

BOARD OF DIRECTORS

BINOD KUMAR KEDIA

Chairman and Managing Director

Binod Kumar Kedia, aged 58 years, is the Managing Director of our Company. He holds a Bachelor's degree in Commerce from the University of Calcutta. He has over 40 years of extensive experience in the textile industry and has been associated with our Company since September 2005. Prior to joining our Company, he was actively involved in the textile trade. His deep-rooted industry expertise and operational insight have played a key role in shaping the strategic direction of the Company. He is primarily responsible for long-term decision making, strategic planning, and ensuring sustainable business growth.

ANITA KEDIA

Whole-Time Director

Anita Kedia, aged 56 years, is the Whole-Time Director of our Company and has been associated with the Company since September 2005. She has over 20 years of experience in the textile industry with a strong focus on design innovation and sample development. She plays a crucial role in leading the creative team and contributes significantly to the product development process. Her responsibilities include participating in strategic decisions, conceptualizing new collections, and overseeing the design and sampling operations to ensure alignment with market trends and customer preferences.

HEMLATA KEDIA

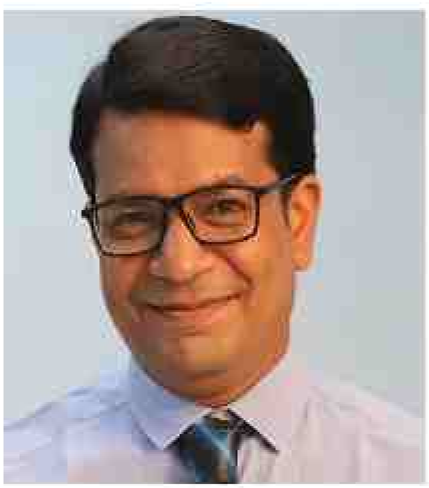
Non-Executive Director

Hemlata Kedia, aged 52 years, is the Non-Executive Director of our Company. She has more than 20 years of experience in the textile and fashion industry. She has been associated with our Company since September 2005. Her key contributions include providing design guidance, participating in decision-making processes, and supporting the management in creative direction and sample creation. Her industry knowledge and aesthetic sensibility add valuable perspective to the Company's product strategy and innovation pipeline.

RISHIKA KEDIA

Additional Director

Rishika Kedia, aged 30 years, is an Additional Director of our company. She holds a Bachelor of Commerce (Honours) degree from University of Calcutta. With a strong academic foundation in commerce, Mrs. Rishika Kedia brings with her a sound understanding of financial and business principles. She is keen to contribute meaningfully to the growth and governance of the company. She is expected to play a constructive role in supporting the management and strategic direction of our company.



GAUTAM DUGAR

Non-Executive Independent Director

Gautam Dugar, aged 49 years, is the Independent Director of our Company. He holds a Master's degree in Commerce from the University of Burdwan and Bachelor degree in Commerce from the University of Calcutta. With more than 26 years of experience in the field of education, he has successfully taught over 20,000 students across his career. He has been instrumental in developing and implementing result-oriented program & teaching methodologies and has led and managed a team of over 10 educators and administrative staff. His experience in leadership, mentorship, and team management brings valuable insights to the Company. He has been associated with our Company since June 2025 and provides independent judgment on board matters including governance, strategy, and compliance.

MANOJ BAID

Non-Executive Independent Director

Manoj Baid, aged 48 years, is the Independent Director of our Company. He has worked with HDFC Bank Ltd for around 13 years and last position was Deputy Vice President. Out of this, around 11 years he worked with Business Banking Department and last 2 years were at Corporate Banking Department. In Business Banking Department, he was Circle Head - East for the Department and was handling team of around 30 people with geographies covering entire North East, West Bengal, Bihar, Jharkhand and Orissa. In total it consisted of around 350 customers with portfolio size of around Rs. 1500 crores. During his stint at the Corporate Banking Department, he was handling the largest portfolio of East which included customers like SG- RPG group, Coal India, Graphite, Rupa Ltd, Shyam Steel etc. He has been associated with our Company since June 2025 and provides independent judgment on board matters including governance, strategy, and compliance.

NOTICE

NOTICE is hereby given that the 21st Annual General Meeting of the Members of **SHREE BALAJI (MALA) TEXTILES LIMITED** (Formerly known as SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED) will be held on Wednesday, the 30th September, 2026, at 2:00 P.M., through Video Conferencing or Other Audio Visual Means (VC/OAVM) from its office at65, Sir Hariram Goenka Street Ground Floor, Block-A, Bangur Arcade, Kolkata, West Bengal, India, 700007,to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and the Auditors thereon.

2. To re-appoint Ms. Hemlata Kedia (DIN: 01888479), who retires by rotation and being eligible, offers herself for re-appointment as a Director.

SPECIAL BUSINESS:

3. To appoint Ms. Rishika Kedia (DIN: 11624538) as an Executive Director on the Board of the Company.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, and subject to the provisions of the Articles of Association of the Company, consent of members of the Company is and hereby accorded for the appointment of Ms. Rishika Kedia (DIN: 11624538), who was appointed as an Additional Director of the Company with effect from 23rd March, 2026, for regularization of her appointment as an Executive Director of the Company."

4. To consider and approve the appointment of Ms. Harsha Pugalia as the Secretarial Auditor of the Company.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 179(3), Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the member be and is hereby accorded to appoint Ms. Harsha Pugalia, Practicing Company Secretary, having Membership No. 37893 and Certificate of Practice No. 14157 and having Peer Review No:2767/2022, as the Secretarial Auditor of the Company, to conduct the Secretarial Audit of the Company for a term of 5 (five) consecutive financial years commencing from Financial Year 2025-26 up to Financial Year 2029-30."

5. To approve the increase in borrowing limits of the Company under section 180 (1) (c).

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

   "**RESOLVED THAT** in supersession to all the earlier resolution(s) passed by the Board in this regard and pursuant to the provisions of Section 179, Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, consent of the member be and is hereby accorded to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from banks, financial institutions, corporate and other body corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding Rs. 3,00,00,00,000/- (Rupees Three Hundred Crores only), the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit."

By order of the Board
For SHREE BALAJI (MALA) TEXTILES LIMITED

NAINA SAHA
Company Secretary & Compliance Officer
Membership No: 65981

Place: Kolkata
Date: 31st August, 2026

Notes:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding),Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule20 of the Companies (Management and Administration) Rules, 2014 (as amended)the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at

https://www.malasaree.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.comand the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

VOTING THROUGH ELECTRONIC MEANS:

1. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Wednesday, 23rd September, 2026, shall be entitled to avail the facility of remote e-voting/e-voting at the Meeting. A person who is not a member as on the cut-off date should treat this notice for information purpose only. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. The remote e-voting facility will be available during the following period:

Commencement of Remote E-voting	End of Remote E-voting
From 9.00 A.M. (IST) on Sunday, 27th September, 2026	Up to 5.00 P.M. (IST) on Tuesday,29th September, 2026

Any person holding shares in physical form and non-individual shareholders, who acquires shares in the Company and becomes a Member of the Company after sending of the Notice of the AGM and holding shares as on the cut-off date, i.e., Wednesday, 23rd September, 2026, may obtain the Login User Id and Password by sending a request at evoting@nsdl.co.in

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be disabled upon expiry of aforesaid period. However, e-voting facility will be made available during the AGM for those shareholders who have not cast their votes through remote e-voting.

2. Only those members, who are present in the meeting through VC/OAVM and have not casted their vote on resolutions through remote e-voting, shall be allowed to vote through e-voting system during the AGM. However, Members who would have cast their votes by remote e-Voting may attend the Meeting, but shall neither be allowed to change it subsequently nor cast votes again during the Meeting. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. 30th September, 2026.

3. The Board of Directors of the Company has appointed Ms. Sneha Agarwal, Practicing Company Secretary (ACS - A38284) to act as Scrutinizer to scrutinize the process of remote e-voting and also e-voting during the meeting in a fair and transparent manner.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 27th September, 2026at 9:00 A.M. (IST) and ends on Tuesday, 29th September, 2026at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the

	meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.comeither on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS'section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be

through their depository participants	redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a pdf file. Open the pdf file. The password to open the pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The pdf file contains your 'User ID' and your 'initial password'.
(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available onwww.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Snehacs.450@gmail.com with a copy marked to

evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 48867000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user ID and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and Aadhar(self-attested scanned copy of Aadhar Card) by email tobinodkedia@yahoo.in

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to binodkedia@yahoo.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGHVC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at binodkedia@yahoo.in. The same will be replied by the company suitably.

6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at binodkedia@yahoo.in between Monday, 14thSeptember, 2026, to Thursday, 17th September, 2026. Only those Shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company

reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

7. Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

By order of the Board
For SHREE BALAJI (MALA) TEXTILES LIMITED

NAINA SAHA
Company Secretary & Compliance Officer
Membership No: 65981

Place: Kolkata
Date: 31st August, 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO-3

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Rishika Kedia (DIN: 11624538) as an Additional Director of the Company with effect from 23rd March, 2026, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Ms. Rishika Kedia holds office only up to the date of this ensuing Annual General Meeting and is eligible for appointment as a Director. The Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature of Ms. Rishika Kedia for the office of Director of the Company.

The Board is of the view that her comprehensive knowledge, expertise, and strategic vision will be of immense value and benefit to the operational and managerial functions of the Company. Accordingly, it is proposed to regularize her appointment and appoint her as an Executive Director of the Company, whose period of office shall be liable to determination by retirement of Directors by rotation.

The Board considers it desirable to continue to avail the services of Ms. Rishika Kedia and therefore recommends the Ordinary Resolution set out at Item No. 3 of the Notice for the approval of the Members.

ITEM NO-4

As per the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is required to appoint a Secretarial Auditor to annex a Secretarial Audit Report with its Board's Report.

Based on the evaluation of her credentials and experience, the Board of Directors, at its meeting held on 31st August,2026, has approved and recommended the appointment of Ms. Harsha Pugalia, Practicing Company Secretary (Membership No. 37893 and Certificate of Practice No. 14157), as the Secretarial Auditor of the Company.

The Board considers that the appointment of Ms. Harsha Pugalia is in the best interest of the Company and ensures compliance with statutory corporate governance requirements. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are, in any way, concerned or interested (financially or otherwise) in the said resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO-5

Keeping in view the Company's existing and future financial requirements to support its ongoing business operations, anticipated expansion plans, and capital expenditures, it is anticipated that the Company may need to borrow additional funds from time to time. These borrowings may be availed from various banks, financial institutions, NBFCs, corporate bodies, or other lenders.

Under the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a company cannot, except with the consent of the Members in a General Meeting by way of a Special Resolution, borrow monies (apart from temporary loans obtained from the company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up share capital, free reserves, and securities premium of the Company.

To facilitate the growing financial needs of the Company, it is proposed to increase the borrowing limits and authorize the Board of Directors (including any Committee thereof) to borrow monies up to an aggregate amount not exceeding ₹300 Crores (Rupees Three Hundred Crores only), notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company, will exceed the aggregate of the Company's paid-up share capital, free reserves, and securities premium.

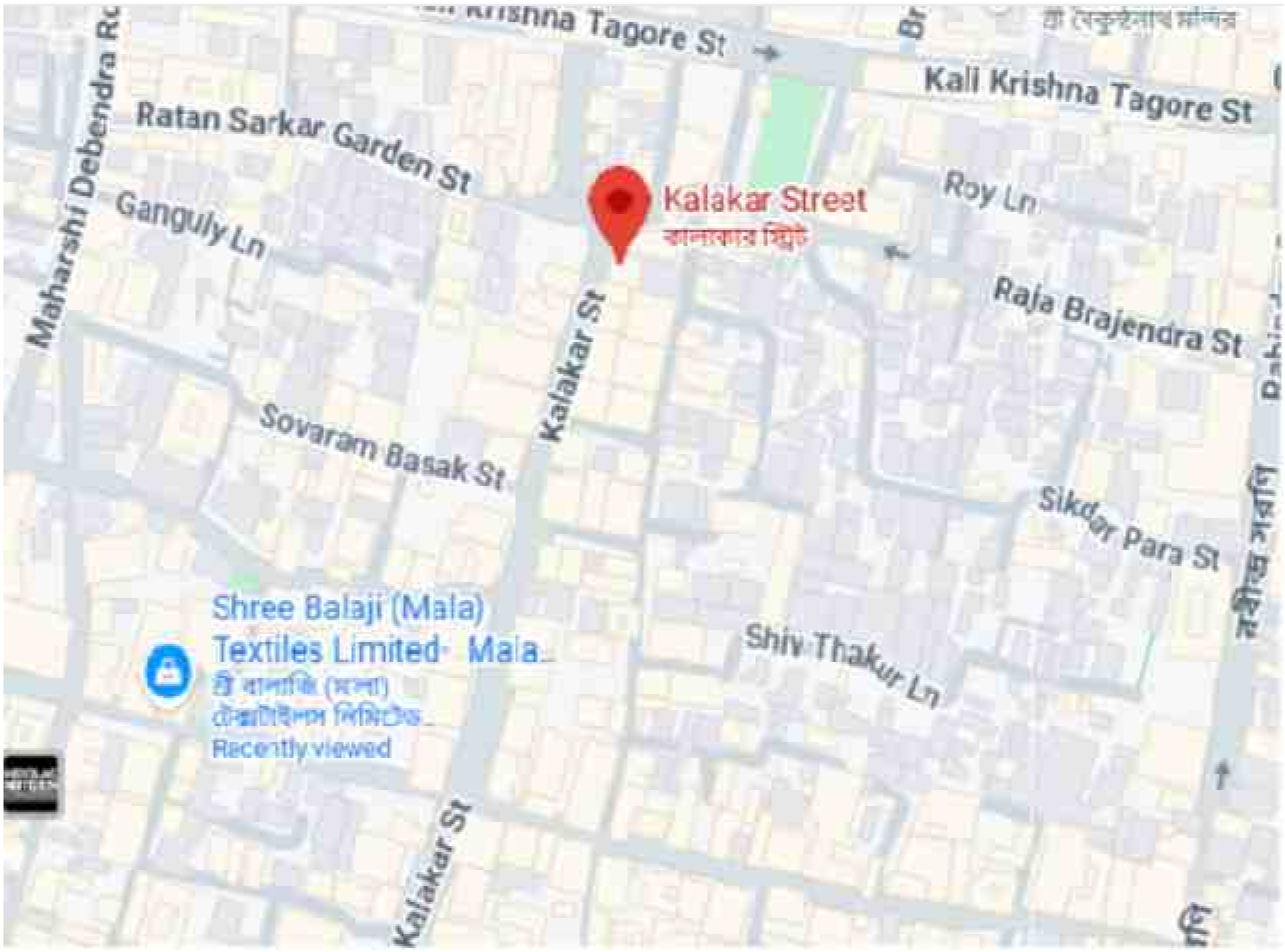
The Board of Directors accordingly recommends the Special Resolution set out at Item No. 5 of the Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives are in any way concerned or interested, financially or otherwise, in the passing of the said Resolution, except to the extent of their shareholding in the Company, if any.

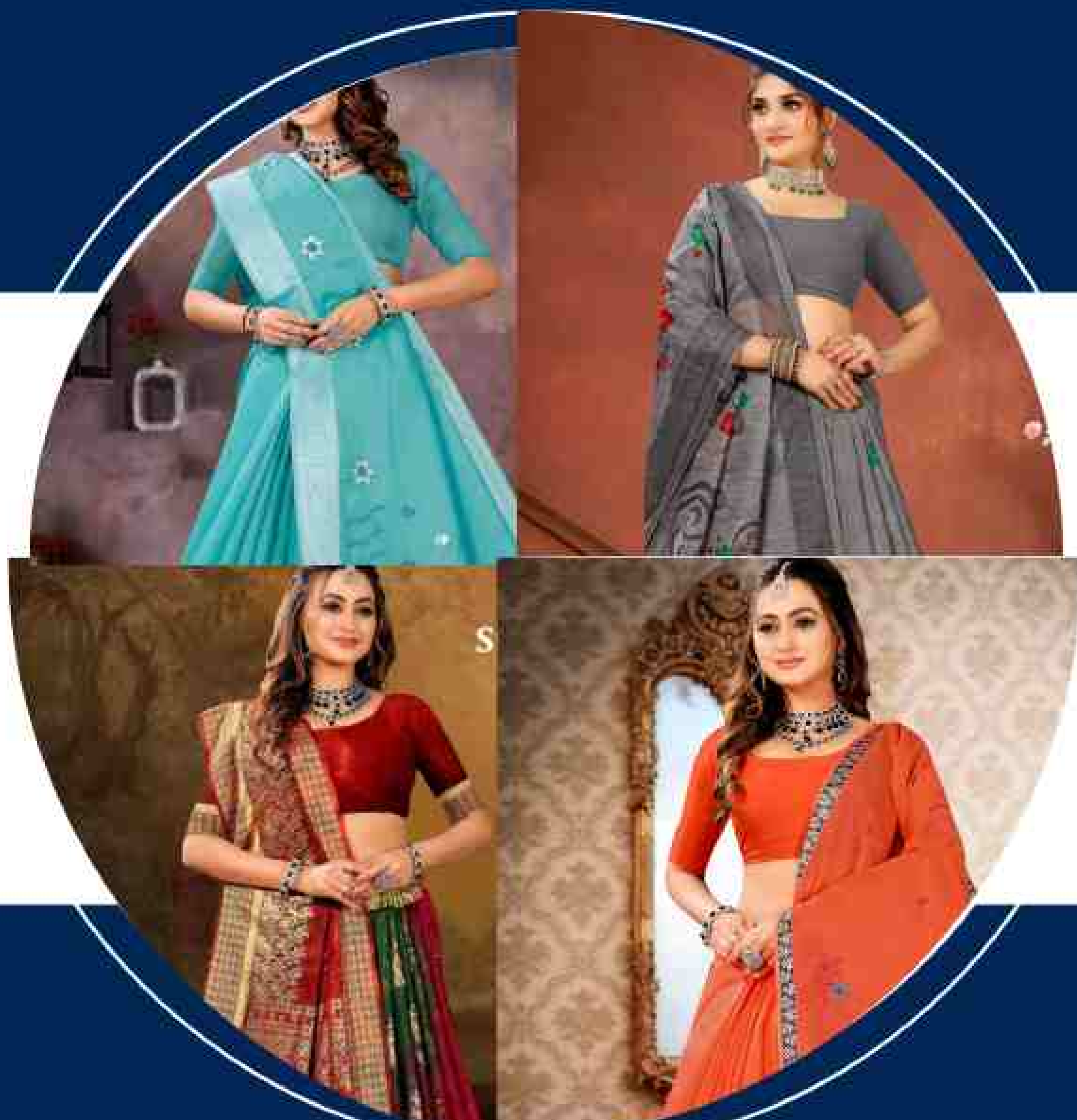
By order of the Board
For SHREE BALAJI (MALA) TEXTILES LIMITED

NAINA SAHA
Company Secretary & Compliance Officer
Membership No: 65981

Place: Kolkata
Date: 31st August, 2026


Kali Krishna Tagore St
Ratan Sarkar Garden St
Ganguly Ln
Kalakar Street
Roy Ln
Raja Brajendra St
Kalakar St
Sovaram Basak St
Sikdar Para St
Shree Balaji (Mala) Textiles Limited- Mala...
Recently viewed
Shiv Thakur Ln

DIRECTOR'S REPORT FY 25-26



DIRECTORS' REPORT

To,
The Members of,
Shree Balaji (Mala) Textiles Limited,
(Formaly known as Shree Balaji (Mala) Textiles Private Limited)

Your directors have pleasure in presenting the 21st Annual Report together with the Audited Statement of Accounts of the Company for the financial Year ended March 31, 2026.

1. FINANCIAL SUMMARY OR HIGHLIGHTS OF THE COMPANY:

The Financial Results of the Company during the Financial Year ended on 31st March, 2026 are as under:

PARTICULARS	Current Year (2025-26) (In Lacs)	Previous Year (2024-25) (In Lacs)
Revenue from Operations (Net)	21,197.18	19,304.37
Other income	42.72	39.18
Total Revenue	**21,239.90**	**19,343.56**
Less: Expenses	**20,446.77**	**18,684.19**
Profit before exceptional and extraordinary items and tax Exceptional Items	793.13	659.37
Profit before extraordinary items and tax	793.13	659.37
Extraordinary items	-	-
Profit before Tax	**793.13**	**646.90**
Less: Tax expense	214.95	154.40
Profit (Loss) for the Period	**578.18**	**492.50**

65, SIR HARIRAM GOENKA STREET, GR. FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA- 7 (W.B.)
98300 45198 info@malasaree.com www.malasaree.com

2. OPERATIONS & BUSINESS ACTIVITIES

The key highlights of your Company's performance based on StandaloneFinancial Results during the year under review are:

i. Revenue from operation is Rs. 211,97,18,000/- as against Rs. 193,04,37,000/- in the last year.

ii. Profit before taxation is 7,93,13,000 /- as against 6,46,90,000in the last year.

iii. Net profit after taxation is 5,78,18,000 /-as against 4,92,50,000 /- in the last year.

iv. The total assets is Rs. 148,64,34,000 /- as against 138,88,15,000/- in the last year.

During the year under review, your Company discloses StandaloneFinancial Results on a yearly basis. The Financial Statements of your Company have been prepared in accordance with the applicable Accounting Standards notified under the relevant provisions of the Companies Act, 2013, as applicable.

For investors, the Company represents a promising opportunity in the traditional Indian saree and ethnic wear segment. With its focus on quality products, diverse saree offerings, customer-centric approach, and ability to adapt to changing market preferences, the Company is well positioned to strengthen its market presence. Its established business operations and focus on sustainable growth provide a strong foundation for long-term value creation.

These aspects collectively reflect the Company's commitment to preserving the traditional appeal of Mala Sarees while embracing evolving consumer preferences and expanding its reach across markets. The Company aims to create scalable growth opportunities through product diversification, improved customer engagement, and continued focus on quality and innovation in the saree and ethnic wear industry.

The Company is well-positioned to leverage its strengths and deliver sustained value to its shareholders.

3. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, as amended, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company for the Financial Year ended March 31, 2026 is available on the website of the Company at**https://www.malasaree.com**

4. SHARE CAPITAL

The Company has the Authorized Capital of Rs. 11,00,00,000/- divided into 1,10,00,000 equity shares of Rs. 10/-each while the paid-up share capital as on March 31, 2026 is Rs. 7,20,50,000/- divided into 72,05,000 equity shares of Rs. 10/- each.

During the financial year under review, the company issued and allotted 64,84,500 Bonus Shares in the ratio of 9:1 to the eligible members as on record date, i.e. 10th September, 2025, as recommended by the board and approved by the shareholders.

There was no public issue or rights issue etc. during the year. The Company has neither issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

5. TRANSFER TO RESERVES

During the period under review no amount is proposed to be carried to General reserve.

6. Dividend

Though the company earned profits, the Directors of the Company did not recommend any dividend for the year under review, keeping in view the future plans of the company.

7. DEPOSITS

Your Company has neither invited not accepted any deposit from the public within the meaning of Chapter V of the Companies Act, 2013 made there under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

8. COMPLIANCE WITH SECRETARIAL STANDARD

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under Section 118(10) of the Companies Act, 2013.

9. AUDITOR

- **Statutory Auditor**

  M/s. D Banka & Co, Chartered Accountants (FRN:317139E)was appointed as the Statutory Auditors of the Company at the Annual General Meeting held on 30th September, 2024to hold office till the conclusion of Annual General Meeting of the Company to be held in the year 2029.

- **Cost Auditor**

  The Board of Directors has approved the appointment of M/s Partha Chhaterjee& Associates (FRN: 102668) Cost Accountants, as Cost Auditors for the financial year ending March 31, 2026.

  In accordance with the provisions of Section 148 of the Act read with Companies (Audit & Auditors) Rules, 2014, Company is required to maintain cost records and accordingly, such accounts and records are maintained by the Company.

10. FRAUDS REPORTED BY THE AUDITORS

No fraudulent activities were reported by the auditors of the Company during the period under review pursuant to the provision of Section 143(12) of the Companies Act, 2013.

11. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2025-26.

12. DETAILS OF BOARD MEETING CONDUCTED DURING THE FINANCIAL YEAR ENDED MARCH 31, 2026

a) *Board Meeting:*

The Board meets at regular intervals to discuss and decide on policy and strategy apart from other Board business. During the year, Eighteen Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and any amendment thereof. The details regarding Board Meetings are given below:

Sl. No	Date of meeting	Binod Kumar Kedia	Hemlata Kedia	Anita Kedia	Shresth Kedia	Gautam Dugar	Manoj Baid	Rishika Kedia
1.	14/04/2025	✓	✓	✓	✓	-	-	-
2.	05/06/2025	✓	✓	✓	✓	-	-	-
3.	05/06/2025	✓	✓	✓	✓	-	-	-
4.	10/06/2025	✓	✓	✓	✓	×	×	-
5.	27/06/2025	✓	✓	✓	✓	×	×	-
6.	30/06/2025	✓	✓	✓	✓	×	×	-
7.	20/08/2025	✓	✓	✓	✓	×	×	-
8.	05/09/2025	✓	✓	✓	✓	✓	×	-
9.	06/09/2025	✓	✓	✓	✓	×	×	-
10.	11/09/2025	✓	✓	✓	✓	×	×	-
11.	12/09/2025	✓	✓	✓	✓	×	×	-
12.	29/09/2025	✓	✓	✓	✓	×	×	-
13.	15/11/2025	✓	✓	✓	✓	×	×	-
14.	16/12/2025	✓	✓	✓	✓	×	×	-
15.	12/01/2026	✓	✓	✓	✓	×	×	-
16.	06/02/2026	✓	✓	✓	✓	×	×	-

17.	07/03/2026	✓	✓	✓	-	×	×	-
18.	23/03/2026	✓	✓	✓	-	×	×	-

b) The Company has also constituted various committees on 20thAugust,2025 in compliance with the requirements of the Companies Act, 2013.

Audit Committee

The Audit Committee comprises the following Directors as members:

- Mr. Manoj Baid– Chairperson (Independent/Non-Executive Director)
- Mr. ShresthKedia– Member (Executive Director)
- Mr. GautamDugar– Member (Independent/Non-Executive Director))

During the year under review, the Audit Committee met two times in a year.
The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total Number of Member associated as on the date of meeting	No. of Member present
1.	5-09-2025	3	2
2.	15-09-2025	3	2

The Audit Committee was reconstituted on 23rd March, 2026, consequent upon the cessation of Mr. Shresth Kedia.

The reconstituted Audit Committee comprises the following Directors:

- Mr. Manoj Baid– Chairperson (Independent/Non-Executive Director)
- Mr. Binod Kedia– Member (Managing Director)
- Mr. Gautam Dugar– Member (Independent/Non-Executive Director)

Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises the following Directors:

- Mr. Gautam Dugar– Chairperson (Independent Director/ Non-Executive Director)
- Mr. Manoj Baid– Member (Independent Director/ Non-Executive Director)
- Mrs. HemlataKedia– Member (Non-Executive Director/Director)

During the year under review, the Nomination and Remuneration Committee met onetime in a year.

The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total Number of Member associated as on the date of meeting	No. of Member present
1.	7-03-2026	3	3

Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises:

- Mrs. HemlataKedia– Chairperson (Director)
- Mr.ManojBaid– Member (Independent Director/Non-Executive Director)
- Mrs. Anita Kedia– Member (Whole-time Director)

During the year under review, the Stakeholders Relationship Committee met one time in a year.
The details regarding Committee Meetings are given below:

Sr. No.	Date of Committee Meeting	Total Number of Member associated as on the date of meeting	No. of Member present
1.	5-09-2025	3	3

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company consisted during the year is as follows:

Sr. No.	Name	Designation
1	Binod Kumar Kedia	Managing Director
2	HemlataKedia	Director
3	Anita Kedia	Whole-time Director
4	GautamDugar	Independent Director
5	ManojBaid	Independent Director
6	RishikaKedia	Promoter Additional Director
7	ShivamKedia	Chief Financial Officer

8	NainaSaha	Company Secretary& Compliance Officer

a) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL

- ***Appointment***

During the year under review, the constitution of the Board changed.

Miss. Rishika Kedia (holding DIN:11624538) who was appointed as Additional Director on 23rd March, 2026.

- ***Appointment of Key Managerial Personnel***

The Board at its meeting held on 5th June, 2025, subject to the approval of the members, approved the re-designation of Mr. Binod Kumar Kedia (holding DIN: 01028832) from Executive Director to Managing Director of the Company for a period of five years with effect from 30th June,2025. The members at the EGM of the Company held on 30th June, 2025had approved the said designation.

The Board at its meeting held on 5th June, 2025, subject to the approval of the members, approved the re-designation of Miss. Anita Kedia (holding DIN: 10888538) from Executive Director to Whole Time Director of the Company for a period of five years with effect from 5th June, 2025. The members at the EGM of the Company held on 30th June, 2025 had approved the said designation.

The Board of Directors of the Company (the 'Board'), in their meeting held on 25th April, 2024, considered and approved the appointment of Mr. ShivamKediawith the designation as Chief Financial Officer of the Company with effect from 5th June, 2025.

The Board at its meeting held on 5th June, 2025, has approved the appointment of Miss. NainaSahaas Company Secretary and Compliance Officer of the Company with effect from 5th June, 2025.

- ***Appointment of Independent Director***

The Board at its meeting held on 5th June,2025, subject to the approval of the members had approved the appointment of Mr. GautamDugar(holding DIN: 07241674) and Mr. Manoj Baid (holding DIN: 10776696) as the non-executive independent director of the Company for a period of five years with effect from 5th June,2025. The members at the EGM of the Company held on 30th June, 2025 had approved the said appointment.

Except above, there was no change in the Key Managerial Personnel.

- ***Resignation of Director***

Due to the demise of Mr. Shresth Kedia, his office as Director of the Company became vacant with effect from 3rdMarch, 2026.

65, SIR HARIRAM GOENKA STREET, GR. FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA- 7 (W.B.)
98300 45198 info@malasaree.com www.malasaree.com

b) SHAREHOLDING PATTERN OF DIRECTORS

Sr. No.	Name	No. of Shares
1	Mr. Binod Kumar Kedia	27,00,000
2	Miss. Anita Kedia	11,75,000
3	Mr. Shresth Kedia (deceased)	22,15,000
4.	Ms. Hemlata Kedia	5,000

14. DIRECTOR RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2026, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s. D Banka & Co, Chartered Accountants (FRN:317139E). The Directors further confirm that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.

b) The Directors have selected such accounting policies, applied them consistently, and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31, 2026.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS AGAINST THE GOING CONCERN STATUS OF THE COMPANY

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

16. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company had filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) on September 29, 2025 & with updated filling on January 7, 2026 with an intention to raise capital through an Initial Public Offering (IPO). As part of the listing process, the Company also submitted its application to the Bombay Stock Exchange of India Limited (BSE) Emerge for listing of its equity shares on BSE Emerge platform.

17. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE PRACTICING COMPANY SECRETARY IN THEIR REPORT

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Act are not applicable to the Company.

19. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Ventures and Associate Companies as on 31st March, 2026.

20. INTERNAL FINANCIAL CONTROL

The Company, being an unlisted entity and not falling under the prescribed class of companies as specified under Section 134(5)(e) of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, is currently not mandatorily required to establish or report on the adequacy and operating effectiveness of Internal Financial Controls over financial reporting.

Accordingly, the reporting requirement in the Board's Report pertaining to the adequacy of internal financial controls with reference to the financial statements does not apply to the Company. However, the Board acknowledges the importance of having appropriate internal controls and has ensured that adequate internal processes and systems are in place for operational efficiency, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company remains committed to continually reviewing and strengthening its internal control systems in line with best industry practices, even though formal reporting on internal financial controls is not statutorily applicable.

21. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism / Whistle Blower Policy for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy, if any.

The Policy is also available on the Company's website and the web link of the same is: https://www.malasaree.com

22. CORPORATE SOCIAL RESPONSIBILITY

Your Company's CSR initiatives and activities are aligned with the requirements of Section 135 of the Act. The CSR Policy of your Company and initiatives undertaken by the Company on CSR activities during the year are available on the website of the Company and the link for the same is https://www.malasaree.com.The Annual Report on CSR in compliance with the Companies (Corporate Social Responsibility Policy) Rules, 2014,forms part hereof as Annexure 'A'. The Company proposes to spend the prescribed amount as CSR Expenses in terms of the provisions of Section 135 of the Companies Act 2013 read with relevant rules and Schedule VII, within the statutory permissible timeline.

23. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTOR UNDER SUB SECTION (6) OF SECTION 149 OF COMPANIES ACT, 2013

All the Independent Directors of your Company have submitted a declaration at the time of their appointment and also annually that they meet the criteria of independence as laid down under Section 149(6) of the Act. All requisite declarations were placed before the Board.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

a) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

•Steps taken by company for utilizing alternate sources of energy: NIL

•Capital investment on energy conservation equipment's: NIL

b) FOREIGN EXCHANGE EARNINGS AND OUTGO

Earnings	NIL
Outgo	NIL

25. MAINTENANCE OF COST RECORDS AS SPECIFIED UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013

The provision relating to maintenance of cost records as per Section 148 of the Companies Act. 2013 read with Companies (Audit & Auditors) Rules, 2014 is applicable to the Company. Also, the appointment of cost auditor is applicable on the Company.

26. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment. The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behavior. The Company has duly constituted internal complaints committee as per the said Act.
During the year no such complaints were received.

27. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There are materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Details relating to related parties have been disclosed in Note no. 3.12 of Balance sheet. Thus, disclosure in Form AOC-2 is made and the details are given in **Annexure – B'**

28. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has make Nomination and Remuneration policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section

178(3) of the Companies Act, 2013.

29. RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

30. PARTICULARS OF EMPLOYEES

As per provisions of section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, every company is required to provide particular of employees in the Directors' Report exceeding the stipulated remuneration limit(s).

However, the Board of the Company has approved the payment of remuneration and other allowances in line with the rules applicable. So, the provisions of Section 134 of the Companies Act, 2013 are not considered.

31. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

32. GENERAL DISCLOSURES

Your Directors state that:

i. No proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.

ii. The Company serviced all the debts & financial commitments as and when they became due and no settlements were entered into with the bankers.

iii. The Company does not have any Employee Stock Option Plan.

33. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

34. ACKNOWLEDGEMENTS

Your directors would like to express their grateful appreciation for the excellent support and co-operation received from the Banks, MCA, Registrar and Share Transfer Agents, Registrar of Companies, Depositories, Customers, Business Associates, Members and other Stakeholders during the year under review. Your directors also place on record their deep appreciation for the valuable contribution of the employees at all levels for the progress of your Company during the year and look forward to their continued co-operation in realisation of the corporate goals in the years ahead.

For and on behalf of the Board
Shree Balaji (Mala) Textiles Limited

Place: Kolkata
Date: 26th May, 2026

Binod Kumar Kedia
Chairperson & Managing Director
DIN:01028832

Anita Kedia
Whole Time Director
DIN: 01888538

Annexure-A to the Directors' Report
Annual Report on Corporate Social Responsibility (CSR)Activities

Corporate Social Responsibility (CSR)activities to be included in the Board's Report for the financial year ending on 31st March, 2026.

1. **Brief out line on the CSR Policy of the Company:**

   In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors have not constituted "Corporate Social Responsibility (CSR) Committee as the CSR amount to be spent by the company does not exceed the threshold limit prescribed under the Companies (**Corporate Social Responsibility Policy)** Rule, 2014 of the Companies Act 2013."

   The Board has approved a Corporate Social Responsibility ('CSR') policy which contains the CSR activities being carried out by the Company, governance structure, implementation process, etc.

   The Policy recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014:

   - Eradicating hunger, poverty and malnutrition.
   - Promoting Health care including Preventive Healthcare.
   - Ensuring environmental sustainability and ecological balance.
   - Employment and livelihood enhancing vocational skills and projects.
   - Promotion of education.
   - Promoting gender equality and women empowerment.
   - Rural Development Projects etc.

2. **Composition of the CSR Committee:**

Sr. No.	Name of the Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the	Number of meetings of CSR Committee attended during the year
Not Applicable				

3. **The web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:**

   a. Web-link where CSR policies and projects are disclosed:

   https://www.malasaree.com/resource/Investor_Relation.aspx

   b. Web-link where the composition of CSR Committee is disclosed: Not applicable

4. **The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8ofthe Companies (Corporate Social responsibility Policy) Rules,2014, if applicable (attach the report):** Not Applicable

5. **(a)Average net profit of the Company as per section135(5):** Rs.4,32,95,501

   (b) Two percent of average net profit of the Company as per section135(5): Rs.8,65,910

   (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

   (d)Amount required to be set off or the financial year, if any: NIL

   (e) Total CSR obligation for the financial year(7a+7b-7c): Rs.8,65,910

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation-Direct (Yes/No).	Mode of Implementation-Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
Nil												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	
				State.	District.			Name	CSR Registration number.
NIL									

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year(8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any

Sl. No	Particular	Amount (in Rs.)
(i)	Total amount spent for the Financial Year	Nil
(ii)	Amount available for set-off from financial year- 2024-25	-
(iii)	Two per cent of average net profit of the company as per section 135(5)	Rs.8,65,910
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(i)+(ii)-(iii)]	NA

6. Details of Unspent CSR amount for the preceding three financial years:

Sl.No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as persection135(6), if any.	Amount remaining to be spent in succeeding financial years. (In Rs.)
1.	2024-25	NIL			
2.	2023-24				
3.	2022-23				

7. In case of creation or acquisition of capital asset, furnish the details relating to the assets created or acquired through CSR spent in the financial year: Not Applicable

(a) Date of creation or acquisition of the capital asset(s): Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not Applicable

(d) Provide details of the capital asset(s)created or acquired (including complete address and location of the capital asset): Not Applicable

8. **In case the Company has failed to spent the two per cent of the average net profit of the last three financial years or any part thereof** - Not applicable

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)**– Not applicable.

- The company has transferred the unspent amount to a Fund specified in Schedule VII within a period of six months from the expiry of the financial year 2025-26. The Company has transferred two per cent of the average net profit as per Section 135(5), i.e., Rs. 8,65,910 to the PM CARES Fund on 13.06.2026.

For and on behalf of the Board
Shree Balaji (Mala) Textiles Limited

Place: Kolkata
Date: 26th May, 2026

Binod Kumar Kedia
Chairperson & Managing Director
DIN:01028832

Anita Kedia
Whole Time Director
DIN*: 01888538*

Annexure-B to the Directors' Report

FORM NO. AOC. 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

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1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts/arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date of approval by the Board: NIL

(g) Amount paid as advances, if any: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: M/s. Shree Savya (Enterprise in which the directors have significant influence)

(b) Nature of contracts/arrangements/transactions: Purchase of goods

(c) Duration of the contracts/arrangements/transactions: 1 year

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: 0.24 Lacs

(e) Date(s) of approval by the Board, if any: 14th April, 2025

(f) Amount paid as advances, if any: NA

3. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: M/s. Shreejay Creations (Enterprise in which the directors have significant influence)

(b) Nature of contracts/arrangements/transactions: Purchase of goods

(c) Duration of the contracts/arrangements/transactions: 1 year

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: 0.24 Lacs

(e) Date(s) of approval by the Board, if any: 14th April, 2025

(f) Amount paid as advances, if any: NA

4. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: M/s. Shreejay Creations (Enterprise in which the directors have significant influence)

(b) Nature of contracts/arrangements/transactions: Sale of goods

(c) Duration of the contracts/arrangements/transactions: 1 year

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: 33.78 Lacs

(e) Date(s) of approval by the Board, if any: 14th April, 2025

(f) Amount paid as advances, if any: NA

For and on behalf of the Board
Shree Balaji (Mala) Textiles Limited

Place: Kolkata
Date: 26th May, 2026

Binod Kumar Kedia
Chairperson & Managing Director
DIN:01028832

Anita Kedia
Whole Time Director
DIN: ***01888538***

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

[Pursuant to Schedule V (B) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Management Discussion and Analysis Report has been prepared in accordance with the provisions of Regulation 34(2)(e) of the LODR Regulations, read with Schedule V(B) thereto, with a view to provide an analysis of the business and Financial Statements of the Company for FY 2025-26 and should be read in conjunction with Company's financial statements, the Directors' report and other information included elsewhere in the Annual Report.

FORWARD LOOKING STATEMENT:

The report contains forward looking statements, identified by words like plans, will expect, will anticipate, intends, estimates, projects and so on. All statements that address expectations or projections about the future, but not limited to the company's strategy for growth, product development, market position, expenditure and financial results are forward looking statements. They are based on certain assumption and expectation of future events; the company cannot guarantee that these are accurate or will be realized. The company's actual results, performance or achievement could thus differ from those projected in any forward-looking statements. The company assumes no responsibility to publicly amend, modify or revise any such statement on the basis of subsequent development, information or events.

INDIAN ECONOMY

Despite persistent geopolitical uncertainties, supply chain realignments and volatile global trade conditions, the Indian economy has continued to demonstrate remarkable resilience, supported by strong domestic consumption, public capital expenditure and improving macroeconomic stability. India remained the fastest-growing major economy in FY 2025-26, with real GDP growth of 6.5%–7.4% during the year, reinforcing its position as one of the key drivers of global economic growth. The Reserve Bank of India further supported economic momentum through cumulative repo rate cuts of 100 basis points during 2025, bringing the policy rate down to 5.50%, alongside a 100-basis points reduction in the Cash Reserve Ratio (CRR) to enhance systemic liquidity and improve monetary transmission. These measures are expected to strengthen credit growth, improve borrowing affordability and support investment activity across sectors. While global economic conditions remain uncertain, India's structural growth drivers, stable financial system and policy support continue to provide a strong foundation for sustained long-term economic expansion.

SECTORAL OVERVIEW

The Indian textile and apparel industry continues to be an important component of the country's manufacturing and trading ecosystem. The sector benefits from a well-established domestic market, a broad supply chain and sustained demand across traditional and organised retail channels. At the same time, the industry remains sensitive to changes in raw-material prices, consumer preferences, competitive intensity, working-capital requirements and broader economic conditions.

During FY 2025-26, businesses operating in the textile sector continued to focus on efficient sourcing, inventory optimization, cost management and strengthening customer relationships. Changing fashion trends, increasing competition, evolving distribution channels and a greater emphasis on timely availability and product quality continue to influence the operating environment.

REVIEW OF OPERATIONS

Shree Balaji (Mala) Textiles Limited is engaged in the textile business, with its operations involving the purchase and sale of textile products/materials. During the year under review, the Company remained focused on its core operations and on maintaining an appropriate balance between business growth, profitability and financial discipline.

During FY 2025-26, the Company continued to strengthen its existing business operations while maintaining its focus on efficient sourcing, inventory management, customer servicing and prudent utilization of financial resources.

The Company recorded Revenue from Operations of Rs. 21,197.18 lakhs, as against Rs. 19,304.37 lakhs during the previous financial year, representing an increase of approximately 9.80%. Profit before tax increased to Rs. 793.13 lakhs from Rs. 646.00 lakhs, while profit after tax increased to Rs. 578.18 lakhs from Rs. 492.50 lakhs in the previous year.

The improved performance reflects the Company's continued emphasis on its core business activities, operational discipline and effective management of its resources.

The improvement in the Return on Equity, inventory turnover, trade receivables turnover, trade payables turnover and net profit ratio reflects the overall improvement in the Company's financial and operating performance during the year. The Company continues to closely monitor liquidity, working capital and leverage as part of its financial management framework.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established internal financial controls commensurate with the size and nature of its operations. These controls are designed to provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets, prevention and detection of fraud and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.
The Statutory Auditors have reported that the Company had, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls were operating effectively as at 31st March, 2026. The management periodically reviews the effectiveness of internal controls and takes appropriate measures wherever improvements are considered necessary.

HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

Human resources continue to play an important role in supporting the Company's operations. The Company endeavors to maintain a professional and productive working environment and encourages employees to contribute effectively towards organisational objectives.
The Company recognizes that employee commitment, experience and operational knowledge are important for maintaining business continuity and supporting sustainable growth. The management remains focused on appropriate deployment of human resources and maintaining cordial employee relations.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis and Directors Report describing the Company's strengths, strategies, projections and estimates, are forward-looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government Policies and other incidental factors. Stakeholders are cautioned not to place undue reliance on the forward-looking statements.

AUDITOR'S REPORT 2025-2026

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS

To The Members of **SHREE BALAJI (MALA) TEXTILES LIMITED**

OPINION

We have audited the accompanying Standalone financial statements of **SHREE BALAJI (MALA) TEXTILES LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31st, 2026**, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2026, its Profit** and, its cash flows for the period ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with Annexures thereof, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement of the other information where we are required to report the fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to goingconcern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

  However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation of the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 (" the Order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31st March, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in " Annexure B".

g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   a. The Company does not have any pending litigations which would impact its financial position.

   b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

   c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   d. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The company has not declared or paid any dividend during the year and as such compliance with the provisions of section 123 of the Act are not applicable.

f . Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31st, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated through out the period for all relevant transactions recorded in the software. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention

Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with for the aforesaid period. However, in our opinion, proper books of accounts stating true and fair state of affairs of the company, as required under section 128(1) of The Companies Act,2013, has been maintained by the Company for the Financial Year 2025-2026.

For : D BANKA & CO
Chartered Accountants
Firm Regn No. 317139E

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 26053319GEOVVK9894

Place: Kolkata.

Dated: The 26th day of May, 2026

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to our audit report of even date on the accounts of **SHREE BALAJI (MALA) TEXTILES LIMITED** for the year ended 31st March, 2026 as required by the Companies (Auditors' Report) Order, 2020 issued by the Central Government in terms of Section 143 (11) we further state that:

i) (a) (A) The Company has maintained proper records to show full particulars including quantitative details and situation of Property, Plant & Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) In our opinion, the Property Plant & Equipment were physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its Property Plant & Equipment. According to the information and explanations given to us no material discrepancies have been noticed on such verification.

(c) With respect to immovable properties of acquired lands and buildings that are freehold, according to the information and explanations given to us and the records examined by us and on the basis of our examination of the registered sale deeds / transfer deed / conveyance deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company.

(d) The Company has not revalued its Property Plant & Equipment (including right of use assets) or intangible assets during the period under audit.

(e) No proceedings have been initiated on or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

ii) (a) According to the information and explanations given to us the inventories were physically verified during the period by the Management at reasonable intervals. The coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operation. No material discrepancies were noticed on such verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The Company has been sanctioned working capital facilities in excess of five crore rupees, in aggregate, from banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company for four quarters during the year as informed to us by the management. However, they were not fully in agreement. The differences were primarily on account of valuation basis and timing differences. Management has provided reconciliation and, in our opinion, the same is reasonable.

Quarters FY 2025-2026	Name of the Bank	Nature of Current Assets	Amount as Per Return (Rs Lakhs)	Amount as Per Books (Rs Lakhs)	Difference (Rs Lakhs)
1st Quarter	HDFC Bank Limited	Stock	3257.63	5073.24	-1815.61
		Book Debts	8416.50	8438.53	-22.03
2nd Quarter	HDFC Bank Limited	Stock	3198.11	4007.65	-809.54
		Book Debts	10492.11	10580.25	-88.14
3rd Quarter	HDFC Bank Limited	Stock	3043.64	5562.12	-2518.48
		Book Debts	7340.71	9000.46	-1659.75
4th Quarter	HDFC Bank Limited/ICICI Bank/Union Bank of India	Stock	3347.73	2871.05	476.68
		Book Debts	10422.65	10426.91	-4.26

iii) The Company has not made investments in, provided any guarantee or security or granted any loans or advances during the period in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, and as such Clause iii) (a), (b), (c), (d), (e) & (f) are not applicable.

iv) In our opinion and according to the information and explanations given to us, no loan has been given to any director of the Company or to any other person specified under sections 185 of the Act, The Company has neither given any loan or guarantee or has provided security to any person or body corporate nor has made any investment during the period under audit as specified under section 186 of the Companies Act, 2013.

v) According to the information and explanations given to us the Company has not accepted any deposit or amount which are deemed to be deposits during the period and accordingly the question of complying with Sections 73 and 76 of the Companies Act, 2013 does not arise.

vi) We have broadly reviewed the Books of Accounts maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii) (a) According to the information and explanations given to us and according to the books and records produced and examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

viii) According to the information and explanations given to us, the Company does not have any transactions not recorded in the books of account which have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion the Company has not defaulted in the repayment of any loans or other borrowings or in payments of any interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loans during the period hence, the requirement to report on clause (ix)(c) of the Order is not applicable.

(d) The Company has not utilised any fund raised on short term basis for long term purpose during the period hence, the requirement to report on clause (ix)(d) of the Order is not applicable.

(e) The Company does not have any subsidiaries, associates or joint ventures hence, clause (ix)(e) of the Order is not applicable.

(f) The Company does not have any subsidiaries, joint ventures or associates companies hence, clause (ix)(f) of the Order is not applicable.

x) (a) As the Company has neither made any initial public offer nor further public offer (including debt instruments). Accordingly, this clause is not applicable.

(b) As the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period, this clause is not applicable. However, during the Financial Year 2025-26, 6484500 nos. of fully paid up Bonus shares in the ratio (9:1) as recommended by the Board and approved by the shareholders were issued and allotted to the eligible Members as on the Record date i.e, September,10, 2025.

xi) (a) To the best of our knowledge and according to the information and explanations given to us, during the period, no fraud on or by the Company has been noticed or reported.

(b) As no offence of fraud has come to our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle-blower complaints, if any, were received during the period by the Company.

xii) In our opinion, the Company is not a Nidhi Company and hence reporting under Clause xii) is not applicable.

xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in the standalone Financial Statements as required by the applicable Accounting Standards.

xiv) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.

xv) In our opinion and according to explanations given to us the Company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934(2 of 1934), hence Clause (xvi) (a) is not applicable.

b) In our opinion the Company has not conducted any Non-Banking Financial or Housing Finance activities, hence Clause xvi) (b) is not applicable.

c) In our opinion and according to explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d) In our opinion and according to explanations given to us, the Group does not have any CIC as part of the Group.

xvii) The Company has not incurred cash losses in the financial period ended 31st March, 2026 and in the immediately preceding financial year under audit.

xviii) There has been no resignation of the statutory auditors of the company during the period under audit.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) The Company falls under the provisions of Section 135 of the Act with regard to Corporate Social Responsibility and the amount remains unspent under section (5) of Section 135 of the Companies Act.

xxi) The Company is not required to prepare consolidated financial statements, hence this clause (xxi) is also not applicable to the Company.

For : D BANKA & CO
Chartered Accountants
Firm Regn No. 317139E

Place: Kolkata
Date : The 26th day of May,2026.

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 26053319GEOVVK9894

'ANNEXURE – B' TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

We have audited the internal financial controls over financial reporting of **SHREE BALAJI (MALA) TEXTILES LIMITED.** ('the Company') as on 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: D BANKA & CO
Chartered Accountants
Firm Regn No. 317139E

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 26053319GEOVVK9894

Place: Kolkata
Dated: The 26th day of May, 2026

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

65, Sir Hariram Goenka Street, Kolkata 700 007

CIN:U17299WB2005PLC105711

Balance Sheet As On 31st March,2026

	Particulars	Note No.	(Amount in ₹ Lacs.) AS AT 31-03-2026	(Amount in ₹ Lacs.) AS AT 31-03-2025
I	**EQUITY AND LIABILITIES**			
	(1) Shareholders' Funds			
	(a) Share Capital	2.01	720.50	72.05
	(b) Reserves and Surplus	2.02	2,014.31	2,084.57
			2,734.81	2,156.62
	(2) Non Current Liabilities			
	(a) Long- Term Borrowings	2.03	2.63	128.33
	(b) Deferred Tax Liabilities(Net)	2.04	18.35	19.51
	(c) Other Long- Term Liabilities	2.05	5.00	5.00
	(c) Long- Term Provisions	2.06	32.96	30.77
			58.94	183.61
	(3) Current Liabilities			
	(a) Short- Term Borrowings	2.07	6,905.70	4,746.58
	(b) Trade Payables	2.08		
	(i) Total outstanding dues of micro & small enterprises		37.69	29.63
	(ii) Total outstanding dues of creditors other than micro and small enterprises		3,383.62	4,483.10
	(c) Other Current Liabilities	2.09	1,648.06	2,212.91
	(d) Short - Term Provisions	2.10	95.53	75.70
			12,070.59	11,547.91
	Total		**14,864.34**	**13,888.15**
II	**ASSETS**			
	(1) Non- Current Assets			
	(a) Property, Plant & Equipments			
	(i) Property, Plant & Equipments	2.11	388.75	414.13
			388.75	414.13
	(b) Other Non-Current Assets	2.12	520.08	6.09
			520.08	6.09
	(2) Current Assets			
	(a) Inventories	2.13	2,881.84	3,665.37
	(b) Trade Receivables	2.14	10,426.91	9,391.18
	(c) Cash and Cash Equivalents	2.15	584.37	255.98
	(d) Short Term Loans & Advances	2.16	62.39	155.39
			13,955.51	13,467.92
	Total		**14,864.34**	**13,888.15**
	See accompanying notes to the Financial Statements			
	Significant Accounting Policies	1		

As per our separate Report of even date attached

For D Banka & Co
Chartered Accountants
Firm Regn. No. 317139E

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Limited

sd/-
Binod Kumar Kedia
(Chairman and M.D.)
DIN:01028832

sd/-
Anita Kedia
(Whole-time Director)
DIN:01888538

CA Deepak Banka
Proprietor
M.No. 053319

sd/-
Shivam Kedia
(Chief Financial Officer)
PAN:IFOPK5620B

sd/-
CS Naina Saha
(Company Secretary)
PAN:FSOPS4068F

Place: Kolkata
Date : The 26th day of May ,2026

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

65, Sir Hariram Goenka Street, Kolkata 700 007

CIN:U17299WB2005PLC105711

Statement of Profit and Loss for the year ended 31st March 2026

	Particulars	Note No.	(Amount in ₹ Lacs.) For the year 31-03-2026	(Amount in ₹ Lacs.) For the year 31-03-2025
I	Revenue From Operations	3.1	21,197.18	19,304.37
II	Other Income	3.2	42.72	39.18
III	**Total Income (I + II)**		**21,239.90**	**19,343.56**
IV	**Expenses:**			
	Cost of Materials Consumed	3.3	10,343.18	11,779.62
	Purchases Of Stock-in-trade	3.4	486.09	318.00
	Changes in Inventory of Finished Goods/ Work In Progress	3.5	652.44	(2,430.11)
	Employee Benefit Expenses	3.6	220.51	219.27
	Finance Cost	3.7	741.67	631.39
	Depreciation and Amortisation Expense	3.8	35.99	37.35
	Other Expenses	3.9	7,966.90	8,128.67
	Total Expenses		**20,446.77**	**18,684.19**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**		793.13	659.37
	Prior Period Items		-	12.46
VI	Exceptional Items		-	-
VII	Profit Before Extraordinary Items & Tax (V-VI)		793.13	646.90
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax (VII-VIII)**		793.13	646.90
X	Tax Expense			
	Current Tax		216.11	165.33
	Deferred Tax		(1.16)	(10.93)
XI	**Profit/ (Loss) for the Period from Continuing Operations (IX-X)**		578.18	492.50
XII	**Profit/ (Loss) from Discontinuing Operations**		-	-
XIII	Tax Expense Of Discontinuing Operations		-	-
XIV	Profit/ (Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV	**Profit/ (Loss) for the Period (XI + XIV)**		**578.18**	**492.50**
XVI	Earnings Per Equity Share:	3.10		
	Basic		8.02	68.36
	Diluted		8.02	68.36

See accompanying notes to the Financial Statements

Significant Accounting Policies 1

As per our separate Report of even date attached

For D Banka & Co
Chartered Accountants
Firm Regn. No. 317139E

CA Deepak Banka
Proprietor
M.No. 053319

Place: Kolkata
Date : The 26th day of May ,2026

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Limited

sd/-
Binod Kumar Kedia
(Chairman and M.D.)
DIN:01028832

sd/-
Anita Kedia
(Whole-time Director)
DIN:01888538

sd/-
Shivam Kedia
(Chief Financial Officer)
PAN:IFOPK5620B

sd/-
CS Naina Saha
(Company Secretary)
PAN:FSOPS4068F

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

65, Sir Hariram Goenka Street, Kolkata 700 007

CIN:U17299WB2005PLC105711

Cash Flow Statement for the year ended 31st March,2026

(Amount in ₹ Lacs.)

	Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
(A)			
	Net profit before tax and extra ordinary items	793.13	659.37
	Adjustments for		
	Provision for Gratuity	3.91	4.96
	Liabilities Written back	(1.42)	(8.44)
	Depreciation and amortisation expense	35.99	37.35
	Interest on Income Tax	4.06	-
	CSR Expenses	8.66	-
	Finance Costs	741.67	631.39
	Interest Income	(20.92)	(13.12)
	Dividend income from long term investments		
	Dividend income from short term investments	-	-
	(Profit)/Loss on sale of Fixed Assets/Assets Discarded	-	(1.97)
	Net (gain) / loss on sale of current investments	-	-
	Net gain on sale of long term investments	-	-
	Operating profit before working capital changes	1,565.07	1,309.54
	Adjustments for changes in working capital		
	Trade receivables, loans and advances and other assets	(1,456.72)	(263.35)
	Inventories	783.53	(1,044.78)
	Trade payables other liabilities and provisions	(1,656.27)	849.76
	Cash generated from operations	(764.39)	851.17
	Tax paid (net)	209.28	108.21
	Net Cash before extraordinary items	**(973.68)**	**742.96**
	Loss incurred on account of fire/Prior period Adjustment		-
	Net Cash flow from operating activities (A)	**(973.68)**	**742.96**
(B)	**Cash Flow from Investing Activities**		
	Purchase of fixed assets	(10.60)	(37.52)
	Sale of fixed assets	-	2.86
	Movement in Capital WIP	-	-
	Intercorporate deposits	-	-
	Payables for capital goods	-	-
	Movement in loans and advances(other than advance tax)	-	-
	Interest received	20.92	13.12
	Profit / (loss) on sale of investments & dividend		-
	Net Cash from Investing Activities (B)	**10.32**	**(21.53)**
(C)	**Cash Flow from Financing Activities**		
	Long Term Secured Loan	(125.70)	(112.48)
	Short term secured loan	2,363.28	(108.05)
	Proceeds from issue of share Capital	-	-
	Short term unsecured loan	-	-
	Proceeds from unsecured loan	(204.16)	(41.40)
	Repayment of long term loan	-	-
	Interest and financing charges	(741.67)	(631.39)
	Dividend & dividend tax paid	-	-
	Net Cash from Financing Activities (C)	**1,291.75**	**(893.33)**
	Net Decrease / increase in Cash & Cash Equivalents	328.39	(171.90)
	Cash & Cash Equivalents at the beginning of the year	255.98	427.88
	Cash & Cash Equivalents at the end of the year	**584.37**	**255.98**
	Notes to cash flow statement for the year ended March 31st, 2026		
	1. Cash and cash equivalents include the following balance		
	Cash in hand	19.57	6.22
	Cheques in hand		-
	Balances with banks		
	- In Current Accounts	30.75	50.93
	- In Deposit Accounts	534.06	198.83
		584.37	**255.98**

Notes to Cash Flow Statement:

1.The above Cash Flow Statement has been prepared as per Accounting Standard -3 issued by Institute of Chartered Accountants of India.
2.Previous year's Figures have been re-grouped or rearranged, wherever necessary. 3.Figure in brackets indicates outflow. 4.In terms of our Report of even date on the Balance Sheet attached herewith.

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Limited

For D Banka & Co
Registration No. 317139E
Chartered Accountants

sd/- sd/-

Binod Kumar Kedia (Chairman and M.D.) DIN-01028832

Anita Kedia (Whole-time Director) DIN-01888538

(CA Deepak Banka)
Propeietor
Membership No. 053319

sd/- sd/-

Shivam Kedia (Chief Financial Officer) PAN:IFOPK5620B

CS Naina Saha (Company Secretary) PAN:FSOPS4068F

Place : Kolkata
Date : The 26th day of May ,2026

Note 1

Notes on Financial Statements for the Year ended 31st March, 2026

1 CORPORATE AND GENERAL INFORMATION

Shree Balaji (Mala) Textiles Limited is a Company incorporated on September 30, 2005 as "Shree Balaji (Mala) Textiles Private Limited".
The Corporate Identification Number(CIN) U17299WB2005PLC105711.
The Company has converted from Private Company to Public Company on March 24, 2025.
The Company is engaged into designing, manufacturing and wholesale business of variety of high-quality cotton sarees.
The Registered Office of the Company is 65, Sir Hariram Goenka Street Ground Floor,Block- A, Bangur Arcade, Kolkata-700007

2 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

i. BASIS OF ACCOUNTING

The Accounts of the Company are prepared under Historical Cost convention and in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 except where otherwise stated. For recognition of Income & Expenses, Accrual Basis of accounting is followed. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
The Financial statements have been prepared under going concern assumption.

ii. REVENUE RECOGNITION

Sales of goods and securities are recognized at contractual realizable value at the point of delivery.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Other Income

Other items of income are accounted for as and when the right to receive arises.

iii. FOREIGN CURRENCY TRANSACTION

A foreign currency transaction are recorded, on initial recognition in the functional currency, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of each reporting period
(a) Foreign currency monetary items are translated using the closing rate;
(b) Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and

(c) Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the period in which they arise.

iv. PROPERTY, PLANT & EQUIPMENTS

The cost of an item of property, plant and equipment is recognised as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the enterprise and the cost of the item can be measured reliably. All Property, Plant and equipments of the company are valued at cost less accumulated depreciation and impairment loss if any, as on date. Property, Plant and equipments are stated at cost, which comprises cost of purchase including import duties and non-refundable purchase tax after deducting trade discounts and rebates, construction cost, cost of borrowing and other cost directly attributable to bring the assets at its working condition and location for its intended use. Assets are depreciated to the residual values on written down value method over the estimated useful lives and charged to Statement of Profit & Loss as per requirement of Schedule II of the Companies Act 2013 unless it is included in the carrying amount of another asset.
Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life. Freehold land is not depreciated.An item of property, plant and equipments is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipments is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised as profit or loss. Fully depreciated assets still in use are retained in financial statements.

v. INVENTORIES

i) Raw materials purchased by the Company are carried at lower of cost and net realisable value.
ii) Work-in-progress is carried at lower of cost and net realizable value.
iii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.
iv) Stores and spare parts are carried at cost.

VI. EMPLOYEE BENEFITS

Defined Contribution Plan

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Obligation

The Company has an obligation towards gratuity a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, at death while in employment or on termination of an amount equal to 15 by 26 days salary payable for each completed years of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

VII. INVESTMENTS

Investments intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and market value /realizable value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

VIII. IMPAIRMENT OF ASSETS

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such condition exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating units to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of Profit and Loss Account.

If at the Balance Sheet date there is an indication that previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at revised recoverable amount.

IX. BORROWING COST

Borrowing cost that are attributable to the acquisitions, constitution or production of qualifying assets are capitalised as part of cost of such assets till such time as the assets is ready for its intended use or sale. A qualifying assets is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

X. EARNING PER SHARE (EPS)

The basic earning per share (EPS) is computed by dividing the net profit after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted with the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date(wherever applicable).

XI. CASH FLOW STATEMENT

Cash flow statement is prepared by the "Indirect Method" set out in Accounting Standard (AS)-3 on "Cash Flow Statement" and present the cash flows by the operating, investing, and financing activities. Cash and cash equivalent in the cash flow statement comprised of cash at bank, cash in hand and time deposit with bank.

XII. TAXATION

Income tax expense represents the sum of current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

Current Tax

Current tax is recognised at the amount expected to be paid or recovered from the tax authorities on taxable profit using applicable tax rates and tax laws of Income Tax Act, 1961.

Deferred Taxes

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net.

XIII. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company makes a provision when there is present obligation as a result of past event that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that arises from past event that may, but probably will not, require an outflow of resources. Contingent Assets are disclosed when an inflow of economic benefit is probable.

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

Notes Forming Part of Financial Statements

Note 2.01 - Share Capital

	Particulars	(Amount in ₹ Lacs.) AS AT 31-03-2026	AS AT 31-03-2025
(a)	**Authorised**		
	1,10,00,000 Equity Shares of Rs. 10/- each	1,100.00	75.00
	(Previous Year 7,50,000 Equity shares of Rs. 10/- each)		
	Total	**1,100.00**	**75.00**
(b)	**Issued, Subscribed and Paid Up**		
	72,05,000 Equity Shares of Rs. 10/- each fully paid up	720.50	72.05
	(Previous Year 7,20,500 Equity shares of Rs.10/-each fully paid up)		
	Total	**720.50**	**72.05**
(c)	**Reconciliation of number of shares**		
	No. of shares at the beginning of the year	720,500	720,500
	Add: Issue of shares during the year		
	Public Issue	-	-
	Rights Issue	-	-
	Bonus Issue	6,484,500	-
	No. of shares at the end of the year	**7,205,000**	**720,500**

(d) **Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. For the year, the dividend proposed is nil.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

(e) **Shares held by holding/ultimate holding and/or their subsidiaries and associates**

No. of shares held by	
Holding Company (HC)	-
Ultimate Holding Company (UHC)	-
Subsidiary of the Company	-
Subsidiary of HC	-
Subsidiary of UHC	-
Associate of the Company	-
Associate of HC	-
Associate of UHC	-

(f) **Details of shareholder holding more than 5% shares**

Particulars	AS AT 31-03-2026		AS AT 31-03-2025	
	No. of shares	% Held	No. of shares	% Held
Binod Kumar Kedia	2,700,000	37.47%	270,000	37.47%
Anita Kedia	1,175,000	16.31%	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	875,000	12.14%	87,500	12.14%
Shresth Kedia(Deceased)	2,215,000	30.74%	221,500	30.74%

(g) *No ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.*

(h) *The company has neither allotted any fully paid up equity shares without payment being received in cash nor has bought back any equity shares during the period of five years immediately preceeding the balance sheet date.*

During the Financial Year 2025-26, 6484500 nos. of fully paid up Bonus shares in the ratio (9:1) as recommended by the Board and approved by the shareholders were issued and allotted to the eligible Members as on the Record date i.e. September,10,2025.

(i) *No securities convertible into Equity / Preference shares have been issued by the Company.*

(j) *No calls are unpaid by any Director or Officer of the Company during the year.*

(k) *No equity shares have been forfeited by the Company.*

(l) **Details of shares held by promoters of the company**

Particulars	AS AT 31-03-2026		AS AT 31-03-2025		% Change
	No. of shares	% Held	No. of shares	% Held	
Binod Kumar Kedia	2,700,000	37.47%	270,000	37.47%	900%
Anita Kedia	1,175,000	16.31%	117,500	16.31%	900%
Mrityunjay Commosales Pvt. Ltd.	875,000	12.14%	87,500	12.14%	900%
Shresth Kedia (Deceased)	2,215,000	30.74%	221,500	30.74%	900%

SHREE BALAJI (MALA) TEXTILES LIMITED

Particulars	AS AT 31-03-2026	AS AT 31-03-2025
		(Amount in ₹ Lacs.)
Note 2.02- Reserves and Surplus		
(a) Securities Premium Reserves		
As per Last Balance Sheet	192.25	192.25
Add: Received during the year on issue of shares	-	-
Add: On Amalgamation	-	-
Premium	-	-
Less:Capitalised on issue of Shares	-	-
Less: Share Issue expenses	-	-
Less: Unpaid Share Premium	-	-
Total	**192.25**	**192.25**
(b) General Reserves		
As per Last Balance Sheet	-	-
Add: Transferred from Profit and Loss Account	-	-
Less: Transferred to Profit and Loss Account	-	-
Total		-
(c) Surplus in Statement of Profit and Loss		
As per Last Balance Sheet	1,892.32	1,399.82
Add/ Less: Profit/ (Loss) for the period	578.18	492.50
Less: Bonus Issue	648.45	-
Less: Prior Period Adjustment		-
Total	**1,822.06**	1,892.32
Grand Total	**2,014.31**	**2,084.57**
Note 2.03 - Long-Term Borrowings		
(A) Secured Loans		
(a) Term Loans		
(i) From Banks-Non Current	2.63	128.33
Total	**2.63**	**128.33**

Nature of Security

i)Term Loan in the nature of Car Loan is secured by hypothecation of Motor cars.

ii)Term Loan of Rs.342 Lacs under GECL Scheme from HDFC Bank disbursed on 27-01-2022 is secured by primary and collateral security as mentioned in the sanction letter of the bank dated 27-01-2022 for a tenor of 61 months.

Period and amount of continuing default-NIL

Particulars	AS AT 31-03-2026	AS AT 31-03-2025
Note 2.04 - Deferred Tax Liabilities		
(a) **Deferred Tax Liability**	18.35	19.51
Total	**18.35**	**19.51**
Note 2.05 - Other Long- Term Liabilities		
(a) Security Deposit	5.00	5.00
Total	**5.00**	**5.00**
Note 2.06 - Long- Term Provisions		
(a) Provision for Gratuity	32.96	30.77
Total	**32.96**	**30.77**

SHREE BALAJI (MALA) TEXTILES LIMITED

Note 2.07 - Short-Term Borrowings

	Particulars	(Amount in ₹ Lacs.) AS AT 31-03-2026	AS AT 31-03-2025
(a)	Secured Loans		
	(i)Cash Credit From Bank	5,748.26	3,387.56
	(ii) Current Maturities of Long Term Borrowings	125.70	123.12
	Total	**5,873.96**	**3,510.68**
(b)	Unsecured Loans		
	Term Loans		
	(i) From Banks		-
	(ii) From Related Parties-Refer Note No. 3.12	571.93	475.47
	(iii) From Body Corporates	459.81	760.43
	Total	**1,031.74**	**1,235.90**
	Grand Total	**6,905.70**	**4,746.58**

**Cash Credit Loan from HDFC Bank Is secured by Hypothecation of Stocks & Book Debts of the Company.*
Secured by Hypothecation of Commercial property, Industrial Open Land, Residential Land & Self Occupied Commercial property.
Secured by Pledge of Fixed Deposits of the Company & Personal Guarantee of Directors of the Company.

***Cash Credit of Rs.1500 Lacs from Union Bank of India sanctioned on 11.02.2026 is secured by an Equitable Mortgage of 4.1221 cottah of Land measusing 5268 square feet compromised in Plot No:83,CF Block, Sector-1, Salt Lake, Kolkata-700064 personal guarantee of Mr. Binod Kumar Kedia, Mrs.Anita Kedia, Mrs. Hemlata Kedia & Mr. Shresth Kedia , Directors of the Company and First Pari- Passu charge on Stock , Book Debts along with other current assets both present and future.*

****Cash Credit of Rs.1500 Lacs from ICICI Bank sanctioned on 16.02.2026 is secured by personal guarantee of Mr. Binod Kumar Kedia, Mrs. Anita Kedia, Mrs. Hemlata Kedia & Mr. Shresth Kedia , Directors of the Company and pledge of Fixed Deposits of Rs.325 Lacs in the name of the Company and First Pari-Passu Charge on Current Assets of the Company.*

Period and amount of default - NIL
There is no continuing default in the repayment of loans and interest.

Note 2.08 -Trade Payables

Particulars	AS AT 31-03-2026	AS AT 31-03-2025
(a) Total outstanding dues of micro & small enterprises	37.69	29.63
(b) Total outstanding dues of creditors other than micro and small enterprises		
i) Due for Payment	3,383.62	4,483.10
ii) Not-due for payment	-	-
(Refer Note 3.13)		
Total	**3,421.31**	**4,512.73**

Note 2.09 - Other Current Liabilities

	Particulars	AS AT 31-03-2026	AS AT 31-03-2025
(a)	Other Payable		
	Sundry Creditors For Expenses	1,464.24	2,044.79
	Statutory Dues	29.84	27.50
	Salary Payable	-	8.74
	Brokerage Payable	142.31	103.54
	Interest on MSME Payable	5.20	2.12
	Advance From Customer	6.46	26.22
	Total	**1,648.06**	**2,212.91**

Note 2.10 - Short-Term Provisions

	Particulars	AS AT 31-03-2026	AS AT 31-03-2025
(a)	Provision for Taxes		-
	For FY 25-26	81.32	-
	For FY 24-25	-	71.86
(b)	Provision for Gratuity	5.55	3.84
(c)	Provision for CSR	8.66	-
	Total	**95.53**	**75.70**

SHREE BALAJI (MALA) TEXTILES LIMITED

Notes Forming Part of Financial Statements - NOTE - 2.11

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT, 2013

(Amount in ₹ Lacs.)

Sl.No	Name of Assets	Gross Block (01-04-25)	Addition	Sale/ Adjustments	Total Cost	Accumulated depreciation as on 01-04-2025	Depreciation during the year	Deletion /Adjustment Depreciation	Total Accumulated Depreciation	W.D.V as on 31.03.2026	W.D.V as on 31.03.2025
1	Land	5.22	-	-	5.22	-	-	-	-	5.22	5.22
	Total	5.22	-	-	5.22					5.22	5.22
2	Ware House	90.23	-	-	90.23	40.27	2.43	-	42.70	47.53	49.96
	Total	90.23	-	-	90.23	40.27	2.43	-	42.70	47.53	49.96
3	Factory Jetpur	73.25	-	-	73.25	48.27	2.37	-	50.64	22.61	24.98
	Total	73.25	-	-	73.25	48.27	2.37	-	50.64	22.61	24.98
4	Building (Bangur Arcade)	432.00	-	-	432.00	157.98	13.31	-	171.29	260.70	274.01
	Total	432.00	-	-	432.00	157.98	13.31	-	171.29	260.70	274.01
5	Air Conditioner	22.70	3.45	-	26.15	21.04	0.57	-	21.61	4.54	1.66
6	Generator	3.41	-	-	3.41	3.24	-	-	3.24	0.17	0.17
7	Refrigeretor	0.51	-	-	0.51	0.48	-	-	0.48	0.03	0.03
8	Weighing Scale	0.07	-	-	0.07	0.06	0.00	-	0.07	0.00	0.01
	Total	26.68	3.45	-	30.13	24.82	0.57	-	25.39	4.74	1.86
9	Furniture & Fixture	58.66	2.98	-	61.65	52.27	1.89	-	54.16	7.49	6.39
10	Electric Equipment	16.99	0.50	-	17.49	13.55	1.00	-	14.55	2.94	3.44
11	Mobile Phone	10.55	2.50	-	13.04	7.09	1.97	-	9.06	3.98	3.46
12	Camera	1.39	-	-	1.39	1.32	0.01	-	1.33	0.05	0.06
	Total	87.58	5.98	-	93.56	74.23	4.87	-	79.10	14.47	13.36
13	Motor Car	47.02	-	-	47.02	20.11	8.38	-	28.49	18.53	26.91
	Total	47.02	-	-	47.02	20.11	8.38	-	28.49	18.53	26.91
14	Computer	6.11	1.17	-	7.28	4.76	1.09	-	5.85	1.44	1.35
	Total	6.11	1.17	-	7.28	4.76	1.09	-	5.85	1.44	1.35
15	Plant & Machinery	18.75	-	-	18.75	2.27	2.98	-	5.24	13.51	16.48
	Total	18.75	-	-	18.75	2.27	2.98	-	5.24	13.51	16.48
	Current Year's Total	**786.85**	**10.60**	**-**	**797.45**	**372.72**	**35.99**	**-**	**408.70**	**388.75**	**414.13**
	Previous Year's Total	**785.62**	**37.52**	**36.28**	**786.85**	**358.41**	**37.35**	**23.05**	**372.72**	**414.13**	**427.20**

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

Notes Forming Part of Financial Statements

Particulars		(Amount in ₹ Lacs.) AS AT 31-03-2026	AS AT 31-03-2025
Note 2.12 - Other Non-Current Assets			
(a)	Security Deposits	6.09	6.09
(b)	Deposits with Bank (*with Maturity for more than 12 months*)	513.99	-
	Total	**520.08**	**6.09**
Note 2.13 - Inventories			
(a)	Raw Materials	36.00	167.09
(b)	Work-In-Progress	941.39	1,640.73
	Total (a+b)	977.39	1,807.82
(c)	Finished Goods	1,904.45	1,857.55
	Total (c)	1,904.45	1,857.55
	Grand Total (a+b+c)	**2,881.84**	**3,665.37**
Note 2.14 - Trade Receivables			
(a)	Trade Receivables *(Refer Note 3.14)*	10,426.91	9,391.18
	Total	**10,426.91**	**9,391.18**
Note 2.15 - Cash and Cash Equivalents			
(a)	On Current Accounts	30.75	50.93
(b)	Cash in hand (As Certified by the Director)	19.57	6.22
(c)	Fixed Deposit with Bank	534.06	198.83
	(i) Deposits with maturity for more than 3 months but less than 12 months	534.06	198.83
	Total	**584.37**	**255.98**
Note 2.16 - Short Term Loans & Advances			
(a)	Staff & Other Advances	21.41	17.14
(b)	Prepaid IPO Expenses	11.60	10.10
(c)	Advance to Creditors	-	5.67
(d)	Prepaid Insurance	11.79	32.61
(e)	Goods & Service Tax *(Unsecured, Considered good)*	17.58	89.87
	Total	**62.39**	**155.39**

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

Notes Forming Part of Financial Statements

(Amount in ₹ Lacs.)

	Particulars	**For the year 31-03-2026**	**For the year 31-03-2025**
Note 3.1 - Revenue from Operations			
(i)	Sale of Products		
	Sarees	21,197.18	19,304.37
	Total	**21,197.18**	**19,304.37**
Note 3.2 - Other Income			
(i)	Interest on FDR	20.92	13.12
(ii)	Interest from Others	-	-
(iii)	Rent Received	17.81	15.66
(iv)	Liabilities Written Back	1.42	8.44
(v)	Other Income	2.57	1.97
	Total	**42.72**	**39.18**
Note 3.3 - Cost of Material Consumed			
(a)	Opening Stock of Raw Materials	167.09	1,552.42
(b)	Add: Purchases During the Year	10,212.09	10,394.28
(c)	Less: Closing Stock of Raw Materials	36.00	167.09
	Total Material Consumed (a+b-c)	**10,343.18**	**11,779.62**
Note 3.4 - Purchase of Stock-in-Trade			
(a)	Finished Sarees	486.09	318.00
	Total	**486.09**	**318.00**
Note 3.5 - Changes in Inventories of Finished Goods & Work-in -Progress			
(a)	At the end of the Period		
(i)	Finished Goods	1,904.5	1,857.5
(ii)	Work-In-Progress	941.4	1,640.7
	Total	2,845.8	3,498.3
(b)	At the beginning of the Period		
(i)	Finished Goods	1,857.55	1,068.17
(ii)	Work-In-Progress	1,640.73	-
	Total	3,498.28	1,068.17
Change in Inventories(a+b)		**652.44**	**(2,430.11)**
Note 3.6 - Employee Benefit Expenses			
(a)	Directors' Remuneration-Refer Note No. 3.12	59.00	75.00
(b)	Salaries to Others	150.55	133.49
(c)	Contribution to provident and other funds	4.82	3.85
(d)	Staff Welfare Expenses	2.24	1.98
(e)	Gratuity Expense	3.91	4.96
	Total	**220.51**	**219.27**
Note 3.7 - Finance Cost			
(a)	Interest Expenses		
(i)	Interest on MSME	3.09	1.54
(ii)	Interest Expenses	713.84	621.78
(iii)	Loan Processing Charges	13.22	7.30
(iv)	Brokerage on Loan	7.46	0.78
(v)	Interest on Income Tax	4.06	-
	Total	**741.67**	**631.39**
Note 3.8 Depreciation and Amortisation Expenses			
(a)	Depreciation on Tangible Assets	35.99	37.35
	Total	**35.99**	**37.35**

SHREE BALAJI (MALA) TEXTILES LIMITED			
			(Amount in ₹ Lacs.)
Particulars		For the year 31-03-2026	For the year 31-03-2025
Note 3.9 - Other Expenses			
(A)	**Direct Expenses**		
(i)	Processing Charges	475.79	670.50
(ii)	Saree Polish Charges	50.96	24.65
(iii)	Labour Charges	21.15	24.51
(iv)	Saree Sample Charges	4.52	2.86
(v)	Saree Printing	5,595.71	5,717.11
(vi)	Brokerage on Purchases	61.68	72.08
(vii)	Stickers & Labels	45.47	38.58
(viii)	Transport Charges	380.35	379.44
(ix)	Clearing & Forwarding	77.99	91.93
	Total	**6,713.64**	**7,021.65**
(B)	**Indirect Expenses**		
(i)	Advertisement and Sales Promotion Expenses	330.76	321.82
(ii)	Payment to Statutory Auditor**	4.25	2.96
(iii)	Payment to Cost Auditor	0.25	0.50
(iv)	Donation & Subscription	15.68	3.70
(v)	Bad debts	55.57	26.33
(vi)	Bank charges	1.94	4.75
(vii)	Packing Expenses	286.23	263.07
(viii)	Printing & stationary exp.	2.98	8.96
(ix)	Consultancy Charges	33.71	18.25
(x)	Brokerage on Sales	319.64	283.23
(xi)	Sitting Fees	6.25	-
(xii)	Electricity expenses	8.89	8.07
(xiii)	General expenses	46.39	46.96
(xiv)	Filing Expenses	12.16	11.36
(xv)	GST Assessment	-	0.25
(xvi)	Keyman Insurance	19.76	9.46
(xvii)	Insurance Expenses	8.73	6.97
(xviii)	Legal Expenses	1.66	3.66
(xix)	Postage and Courier Expense	3.44	3.55
(xx)	Rates & Taxes	2.23	0.44
(xxi)	Pollution Expenses	0.53	1.56
(xxii)	Rate Difference & Trade Discount	20.89	6.85
(xxiii)	Rent Expense	14.49	21.05
(xxiv)	Repair and Maintenance Expense	7.75	6.37
(xxv)	Motor Car Expenses	12.01	15.57
(xxvi)	Travelling and Conveyance	28.42	31.35
(xxvii)	CSR Expenses	8.66	-
	Total	**1,253.26**	**1,107.02**
	Grand Total (A+B)	**7,966.90**	**8,128.67**
Payment to Statutory Auditor**			
	For Statutory Audit	1.55	0.65
	For Tax Audit	0.30	0.30
	For Miscellaneous Fees to Auditor	2.40	2.01
		4.25	**2.96**

Note 3.10 - Earnings Per Equity Share

(a)	Net Profit After Tax Attributable to Equity shareholders for Basic EPS	578.18	492.50
	Add/Less: Adjustment to Potential Equity Shares		-
Total		**578.18**	**492.50**
(b)	Weighted Average No. of Equity Shares Outstanding during the year		
	For Basic EPS	7,205,000	720,500
	For Diluted EPS	7,205,000	720,500
(c)	Earnings Per Share		
	Basic EPS	8.02	68.36
	Diluted EPS	8.02	68.36
	Face Value Per Equity Share (Rs.)	10	10
(d)	Reconciliation Between number of Shares used for calculating basic and diluted earning per share		
	No of Shares used for calculating Basic EPS	7,205,000	720,500
	Add: Potential Equity Shares		-
	No. of Shares used for calculating Diluted EPS	**7,205,000**	**720,500**

Note 3.11 - Value of Raw Material, Spare Parts and Components Consumed

Raw Material Consumed			
	Imported	-	-
	Indigenous	10,343.18	11,779.62
Total		**10,343.18**	**11,779.62**

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

Relationships :

Key Management Personnel and their relatives

a) Binod Kumar Kedia-*Managing Director*
b) Anita Kedia-*Whole-Time Director*
c) Hemlata Kedia-*Director*
d) Shresth Kedia (Deceased)-*Director (till March 03, 2026)*
e) Rishika Kedia- *Additional Director (w.e.f. March 23, 2026)*
f) Shivam Kedia-*Chief Financial Officer (CFO)*
g) Naina Saha- *Company Secretary (CS)*
h) Binod kumar Kedia (HUF)
i) Manoj Kumar Kedia
j) Manoj Kumar Kedia (HUF)
k) Sulochana Devi Kedia
l) Simran Kedia

Enterprises over which the key management personnel and/or their relatives have significant influence :

a) Shree Jai Hanuman Printing Works
b) Mrityunjay Commosales Pvt. Ltd.
c) M/s Shree Savya
d) M/s Shrejay Creations

SHREE BALAJI (MALA) TEXTILES LIMITED

Notes Forming Part of Financial Statements

The following transactions were carried out with the related parties in the ordinary course of business

a) Details relating to parties referred to in item 1(i) above:

Particulars		(Amount in ₹ Lacs.) For the year 31-03-2026	(Amount in ₹ Lacs.) For the year 31-03-2025
Remuneration Paid			
	Binod Kumar Kedia	36.00	36.00
	Anita Kedia	12.00	12.00
	Hemlata Kedia	-	15.00
	Shresth Kedia	11.00	12.00
Brokerage Paid			
	Manoj Kumar Kedia	-	3.00
Salary Paid			
	Shivam Kedia	9.75	1.50
	Naina Saha	2.44	-
Sitting Fees			
	Hemlata Kedia	5.25	-
Outstanding Balances (Payable)/ Receivable			
Loan Received			
	Anita Kedia	(116.50)	(103.00)
	Binod Kumar Kedia	(183.40)	(112.19)
	Binod Kumar Kedia(HUF)	(23.75)	(23.75)
	Hemlata Kedia	(101.82)	(102.32)
	Sulochna Devi Kedia	(12.94)	(12.94)
	Manoj Kumar Kedia HUF	(15.15)	(15.15)
	Manoj Kumar Kedia	(43.58)	(43.58)
	Shresth Kedia	(61.14)	(48.89)
	Shivam Kedia	(12.00)	(12.00)
	Simran Kedia	(1.65)	(1.65)

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18(Contd...)

Particulars		For the year 31-03-2026	(Amount in ₹ Lacs.) For the year 31-03-2025
b)	Details relating to parties referred to in item 1(ii) above:		
Purchase of Plant & Machinery(incl.GST)			
	M/s. Shree Jai Hanuman Printing Works	-	22.13
Purchases			
	M/s. Shree Savya	0.24	0.70
	M/s Shreejay Creations	0.94	0.27
Sales			
	M/s Shreejay Creations	33.78	23.27
Outstanding Balances (Payable)/ Receivable			
	M/s. Shree Savya	-	4.91
	M/s Shreejay Creations	56.84	39.00
	Anita Kedia -Director's Remuneration Payable	-	-
	Hemlata Kedia- Director's Remuneration Payable	-	-
	Manoj Kumar Kedia- Brokerage Payable	-	-
	Shresth Kedia- Director's Remuneration Payable	-	-
	Shivam Kedia- Salary Payable	-	-
	Binod Kumar Kedia -Director's Remuneration Payable	-	-

SHREE BALAJI (MALA) TEXTILES LIMITED

[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]

Notes Forming Part of Financial Statements

Notes 3.13 Trade Payable due for payment Ageing Schedule As on 31.03.2026

a. The disclosures required under Schedule III of the Companies Act, 2013 in respect of Micro and Small Enterprises under Micro, Small & Medium Enterprises Development Act, 2006 are as follows:

(Amount in ₹ Lacs.)

Description	For the year 31-03-2026	For the year 31-03-2025
Principal amount due thereon & remaining unpaid to Suppliers	7.41	Nil
Interest due on above remaining unpaid	3.09	2.12
Interest paid on all delayed payments	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due & payable for the period of delay in making payment	Nil	Nil
Interest accrued & remaining unpaid	Nil	Nil
Amount of interest remaining due & payable in succeeding years	Nil	Nil

b.Trade Payable due for payment Ageing Schedule As on 31.03.2026 (Amount in ₹ Lacs.)

Particulars	Outstanding for Following Periods from Due Date of Payment				
	< 1 Yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
MSME	37.69	-	-	-	37.69
Others	3,383.62	-	-	-	3,383.62
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	3,421.31	-	-	-	3,421.31
PREVIOUS YEAR (TOTAL)	4,512.41	0.07	0.25	-	4,512.73

Notes 3.14 Trade Receivable Ageing Schedule As on 31.03.2026 (Amount in ₹ Lacs.)

Particulars	Outstanding for Following Periods from Due Date of Payment					
	< 6 Mon.	6 Mon. - 1 yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
Considered Good						
Undisputed Trade Receivables (Unsecured)	7,829.69	1,464.70	472.00	209.65	179.48	10,155.51
Disputed Trade Receivables	2.40	3.08	3.32	31.10	231.51	271.41
Considered Doubtful						
Undisputed Trade Receivables						
Disputed Trade Receivables						
TOTAL	7,832.09	1,467.77	475.32	240.75	410.98	10,426.91
PREVIOUS YEAR (TOTAL)	7,144.48	1,144.68	462.28	315.28	324.46	9,391.18

Note -3.15 : RATIOS

Analytical Ratios as on and for the period ended on 31-03-2026

Name of the ratio	Numerator	Denominator	2025-26	2024-25
(i) Current Ratio (in times)	Current assets	Current liabilities	1.16	1.17
(ii) Debt - Equity Ratio (in times)	Total debts	Equity	4.43	5.43
(iii) Debt Service coverage ratio (in times)	Earnings available for debt service	Total debt service	6.00	3.13
(iv) Return on equity (in %)	Net profit after Tax	Average shareholder equity	23.64%	25.78%
(v) Inventory Turnover Ratio (in times)	Sales	Average inventory	6.48	6.14
(vi) Trade receivables turnover ratio (in times)	Net sales	Average accounts receivables	2.14	2.08
(vii) Trade payables turnover ratio (in times)	Net purchases	Average trade payables	2.70	2.46
(viii) Net capital turnover ratio (in times)	Net sales	Working Capital	11.25	10.05
(ix) Net profit ratio (in %)	Net profit	Net sales	2.73	2.55
(ix) Return on capital employed (in %)	Earning before interest and taxes	Capital employed	15.85	18.09
(x) Return on investment (in %)	Income from Investments	Time weighted average Investments	NA	NA

3.16 OTHER NOTES FORMING PART OF FINANCIAL STATEMENTS

a) Contingent Liabilities: NIL

b) There are dues payable to Micro, Small & Medium Enterprises to the extent such parties have been identified on the basis of information available with the Company and as provided in Note no.3.13 of the Financial Statements.

c) The Institute of Chartered Accountants of India (ICAI) has made Accounting Standard Impairment of Assets AS 28 mandatory and the Company has carried out comprehensive exercise to assess the impairment loss of Assets. Based on such exercise, there is no impairments of Assets. Accordingly, no adjustment in respect of loss impairment of Assets is required to be made in the Accounts.

d) The Balance of Sundry Creditors, Sundry Debtors, Loan & Advances are subject to confirmation.

e) The Company is primarily engaged in the Manufacturing and Trading of Cotton Printed Sarees. Hence segment reporting is not applicable.

f) Prepaid IPO Expenses:

During the previous years, the Company has incurred and paid certain expenses to various vendors in connection with the proposed Initial Public Offering (IPO), which is expected to be floated in the upcoming financial year.

These expenses include payments made for services such as legal and professional consultancy, merchant banking, statutory filings, advertisement, printing, and other related pre-issue activities.

In accordance with applicable accounting standards and guidance, these expenses have been recognized as "Short Term Loans & Advances" under the head "Prepaid IPO Expenses", pending capitalization or adjustment against securities premium upon successful completion of the IPO.

The treatment of these expenses shall be reviewed and appropriately adjusted in the books of accounts upon finalization of the IPO process, in line with the relevant provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, and applicable accounting framework.

g) Cessation of Director due to demise:

During the year, Mr. Shresth Kedia, Director of the Company, passed away on March 03,2026. Consequently, he ceased to be Director of the Company with effect from March 03,2026.

h) Corporate Social Responsibility

Pursuant to Section 135 of the Companies Act, 2013, the Company is required to spend the prescribed amount towards Corporate Social Responsibility (CSR) activities.

Since the amount required to be spent by the Company did not exceed the threshold prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company was not required to constitute a CSR Committee and the related responsibilities were undertaken by the Board of Directors.

Accordingly, the Company has recognised a provision of Rs.8.66 Lacs towards CSR expenditure in the financial statements for the year ended 31st March,2026.

i) Additional Regulatory Information Required by Schedule II

(i) It is stated that, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) It is stated that, no funds (which are material either individually or in the aggregate) have been received by the Company from any other person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder during the financial year.

(iv)The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority during the financial year.

(v) The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

(vi) The Company does not require compliances with the number of layers as prescribed under the Companies Act, 2013, since there are no layers of companies during the financial year.

(vii) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.

(viii) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period during the financial year.

(ix) The Company does not require fair valuation since there are no investment properties during the financial year.

(x) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xi) The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

j) The previous year figures have been rearranged/regrouped wherever considered necessary to correspond with the current year's classification and disclosures.

k) All the figures have been rounded off to the nearest lacs to comply with Schedule III to the Companies Act, 2013, except EPS calculation in Note No 3.10.

For D Banka & Co
Chartered Accountants
Firm Regn. No. 317139E

CA Deepak Banka
Proprietor
M.No. 053319

Place: Kolkata
Date : The 26th day of May ,2026

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Limited

sd/-	sd/-
Binod Kumar Kedia	**Anita Kedia**
(Chairman and M.D.)	(Whole-time Director)
DIN-01028832	DIN-01888538
sd/-	sd/-
Shivam Kedia	**CS Naina Saha**
(Chief Financial Officer)	(Company Secretary)
PAN-IFOPK5620B	PAN-FSOPS4068F

SHREE BALAJI (MALA) TEXTILES LIMITED
[Formerly known as: SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED]
FIXED ASSETS AS PER , I.T.ACT,1961 FOR FINANCIAL YEAR 2025-26

ANNEXURE-A

S.No	Name of Assets	W.D.V as on 01.04.25	Rate of Depreciation	Addition for a period of more than 180 days	Addition for a period of less than 180 days	Sale	Total	Total Depreciation Allowable	W.D.V as on 31.03.2026
1	Land	522,330	-	-	-	-	522,330	-	522,330
2	Building	18,616,638	10%			-	18,616,638	1,861,664	16,754,974
2	Furniture & fittings	2,625,315	10%	105,000	193,481	-	2,923,796	282,706	2,641,090
3	Plant & machinery	8,290,129	15%	79,237	565,339	-	8,934,705	1,297,805	7,636,900
4	Plant & machinery	146,644	40%	20,300	96,801	-	263,744	86,138	177,607
Total		**30,201,056**		**204,537**	**855,620**	-	**31,261,214**	**3,528,312**	**27,732,901**